



**BEAUMONT CHERRY VALLEY RECREATION & PARK DISTRICT
FINANCE COMMITTEE MEETING
Monday, February 6th, 2023
390 W. Oak Valley Parkway Beaumont, CA 92223**

MINUTES

www.bcvparks.com

REGULAR SESSION: Regular Session to Begin at 7:43am

Roll Call:

Vice Chair/Secretary Diercks X Treasurer Flores X General Manager Burk X
Executive Assistant Law X

Adjustments to Agenda: None

1. PUBLIC COMMENT: None

2. CONSENT CALENDAR:

- 2.1 Minutes of Monday, January 9th, 2023. Motion was made to approve minutes by Chris Diercks 2nd by John Flores.

3. ACTION ITEMS

- 3.1 Financial Report January 2023. Motion was made to approve the finance package as submitted by Chris Diercks 2nd by John Flores.
Passed unopposed
- 3.2 Check Warrants January 2023. Motion was made to approve the check warrants by Chris Diercks 2nd by John Flores.
Passed unopposed
- 3.3 Riverside County Fund Request \$150,000.00 for Bills & Payroll. Motion was made to approve the Riverside county Fund Request of \$150,000.00 for Bills & Payroll by Chris Diercks 2nd by John Flores.
- 3.4 Reserve Fund Policy Changes. Motion was made to approve the changes to the Reserve Fund Policy from \$250,000.00 to \$300,000.00 minimum Operating Reserve.

4. DISCUSSION:

- 4.1 The Bank of Hemet/HCN Bank. Formally know as Bank of Hemet has changed their name to HCN Bank (Hemet, California, Nationwide).

- 4.2 Winter Wish Funding. Committee discussed future use of the Board approved funding for this program.

Committee discussed the funding of the Outcross on the District agenda Board Meeting.

5. ADJORNMENT:

The meeting was adjourned by John Flores at 8:03am