



**BEAUMONT CHERRY VALLEY RECREATION & PARK DISTRICT
FINANCE COMMITTEE MEETING
Monday, January 7, 2019
390 W. Oak Valley Parkway Beaumont, CA 92223**

MINUTES

www.bcvparks.com

REGULAR SESSION: Regular Session to Begin at 5:03pm

Roll Call:

Treasurer Diercks X Chairman Flores X General Manager Burk X
Financial Services Technician/Office Manager Law X

Adjustments to Agenda: None

1. PUBLIC COMMENT: None

2. CONSENT CALENDAR:

- 2.1 Minutes of Thursday, December 13, 2018 Motion was made to approve minutes by Chris Diercks 2nd by John Flores.
Passed unopposed

3. ACTION ITEMS

- 3.1 Financial Report December 2018 Motion was made to approve the finance package as submitted by Chris Diercks 2nd by John Flores.
Passed unopposed
- 3.2 Check Warrants December 2018 Motion was made to approve the check warrants by Chris Diercks 2nd by John Flores.
Passed unopposed
- 3.3 Landmark/Cell Tower Disbursement Motion was made to keep the funds in the Improvement Corporation and disburse the money as needed for Capital Improvements by John Flores 2nd by Chris Diercks.
Passed unopposed
- 3.4 Investment Policy Motion was made to take the \$300,000.00 Operating Reserve and turn it in to CD's and continue depositing the \$5,000.00 to Operating Reserve every month by John Flores 2nd by Chris Diercks.
Passed unopposed
- 3.5 Riverside County Fund Request \$150,000.00 (Bills, Payroll and Construction) Motion was made to approve transfer \$150,000.00 from

the Riverside County Fund to Operating by John Flores 2nd by Chris Diercks.

4. DISCUSSION:

- 4.1 Audit 17/18 discussed the upcoming audit and the price change due to the cost from 16/17 Audit, John and Chris both agreed they were fine with the price adjustments.
- 4.2 Mid Year Budget discussed if the Committee wanted to review line by line. Both John and Chris agreed that they would rather just have Duane and Nancy go thru it for any changes.
- 4.3 Reserve Fund Deposits discussed with 3.4 in Investment Policy.
- 4.4 Annual Operating Review Duane asked to bring this back at next meeting.

5. ADJORNMENT:

The meeting was adjourned by John Flores at 6:07pm